

**PROJECTED PAYMENT AND NON-PAYMENT OF FUNDS
FOR MAJOR EDUCATION PROGRAMS
IN THE ABSENCE OF A 2003-04 STATE BUDGET***

	July	August	September	October	November
Total Amount Payable	\$ 2,757.4	\$ 5,606.1	\$ 3,484.8	\$ 3,773.6	\$ 3,804.8
Total Able to Pay	\$ 2,128.9	\$ 4,860.0	\$ 2,679.9	\$ 2,782.8	\$ 2,524.1
Total Unable to Pay	\$ 628.5	\$ 746.1	\$ 804.9	\$ 990.8	\$ 1,280.7
Per Cent Unable to Pay (monthly)	22.8%	13.3%	23.1%	26.3%	33.7%
Cumulative Total	\$ 2,757.4	\$ 8,363.5	\$ 11,848.3	\$ 15,621.9	\$ 19,426.7
Cumulative Unable to Pay	\$ 628.5	\$ 1,374.6	\$ 2,179.5	\$ 3,170.3	\$ 4,451.0
Per Cent Unable to Pay (cumulative)	22.8%	16.4%	18.4%	20.3%	22.9%

* Estimates in millions of dollars, based on actual 2002-03 payments